

Ingredients for your success

Hot News

Coronavirus

Coronavirus is and will have impact on commodity markets, causing much volatility. We will continue to monitor and report on key commodity markets as information becomes available.

Shortenings & Oils

Soybean oil futures markets are much lower; however, cash values are slow to move lower.



Poultry

Whole bird markets are higher. The jumbo and medium breast meat markets are higher due to excess retail demand. Jumbo tender markets are up, while jumbo wing markets are down. Exports remained steady on all dark meat.

Beef

As the retail demand drives the current market, foodservice prepares for "in the moment" situations. Rib markets took a little step back, with foodservice demand slowing. Loins continue to lag in demand. Chucks & rounds continue to move higher as retailers continue to feature them. Ground beef is higher due to demand.

Pork

We are seeing the effects of Coronavirus in the markets today. Foodservice will slow down drastically with the closure of dine-in restaurants. However, the retail demand is driving all markets up. All primal markets are up and will continue this trend as long as retail demand is in full swing. Suppliers are pushing more hogs through the system to keep up with the demand.

Grains/Oils

Just about all of futures activities last week could be attributed directly to coronavirus, which also drove down equities, crude oil, etc. Soybean oil was very hard hit last week, along with crude oil. As we move into this week, the market is still falling downward for soybean oil, palm, and Canola.

Dairy

While the barrel market has continued to decrease, it is now trending upward as both cheese markets react to the increases in retail demand. Butter markets have dropped again due to decreases in restaurant sales. All major sizes of shell eggs have risen significantly over the last seven days due to increased retail demand.

Seafood

Seafood production plants continue to ramp up production approaching 75% of capacity with full capacity targeted for early April. There is a possible gap in supply that could occur in the coming months due to shipment delays. Several species could be affected including calamari, twice frozen finfish, red crab, and Tilapia.

To learn more contact your local marketing associate.

Market Corner Produce information reflects both US and Canadian markets. All other commodity information is based on US market data only

Ingredients for your success

Top Produce Items

Asparagus

The market is mostly steady for now. Mexican production is expected to slow down and the market may move up. Quality continues to be good to very good.

Avocados-Alert

Lighter supplies are crossing from Mexico, coupled with the CA harvest impacted by rain. The market is stronger due to higher field rates and strong demand from retail.

Squash-Alert

FL supply and quality are very good, and the market remains strong due to retail demand. Mexico is still in a field transition with moderate supplies, and heavy demand for retail.

Mix Berries

Supplies are challenged on all mix berries. Demand continues to be strong and is expected to remain up, especially in the retail segments for the next few weeks, continuing through the Easter holiday.

Strawberry-Alert

Production continues to be hampered by weather conditions in all growing areas. Rain persists in CA and Mexico, and FL is seeing very high temps. Retail demand continues to come in very strong and outpacing available supply. Markets look to be active and unsettled for the next 2-3 weeks and possibly longer.



Broccoli

Quality is mostly fair to good with occasional brown bead. As with many items, demand is being outpaced by supply for the retail segment. Markets look to remain active and unsettled through the Easter holiday.

Cauliflower

Quality is mostly fair to good with some discoloration, bruising, and mud. Demand is outpacing supply for the retail segment. Markets look to remain active and unsettled through the Easter Holiday.

Citrus-Limes-Alert

The market remains active with lighter supplies crossing. The crop is heavy to large sizes 110/150cts with limited supplies on 200ct and smaller. The market is getting stronger.

Citrus-Orange & Lemon Tomato

Lemon: Heavy retail demand is driving up markets on 140ct and larger sizes. Smaller sizes have reduced demand. Supplies are very good, and quality is good Orange: Heavy retail demand is driving up markets on 88ct and larger sizes, with smaller sizes seeing less demand.

Lettuce and Leaf

Markets are all very unsettled due to rain in Yuma, AZ, coupled with the upcoming transition back to Salinas, CA. Expect to see a short-term decrease in supply and elevated market conditions. QA is noting mud, water, and oxidation in most packs to varying degrees.

Potatoes

The market is active. Demand on 90-120cts has increased from retail. Larger sizes are holding firm, and the #2 market may soften as the food-service market struggles. Quality is good.

Peppers-Alert

Markets are higher on all bell peppers as availability is short due to production cycles and higher demand. Quality is good.

Cucumbers

Supplies are extremely short. Imports are light and new fields in FL have yet to ramp up. Retail demand is strong.

Garlic

On CA grown product, demand has surged. The market will be adjusting upwards and supplies will start to become limited as the next harvest is not until the end of June.

Eggplant

Supply is extremely short, and quality is fair. The market is strong and will remain strong for a few weeks.

Tomatillos

The market is extremely active as supplies are limited from excessive rain and cold weather in Mexico.

Peppers-Chiles

FL supply is light, quality is fair, and the market is strong.



To learn more contact your local marketing associate.

Market Corner Produce information reflects both US and Canadian markets. All other commodity information is based on US market data only