

QUICK LOOK AT THE MARKETS – MARCH 23, 2020

The current COVID-19 situation has affected product supply. The following notes reflect the current market observations as indicated. We continue to monitor the supply chain closely to be able to inform our customers with the most up-to-date information we can.

Beef –

Ribs-Foodservice restrictions leading to marginally lower week to week

Rounds- Retail business is driving this market driving up cost and demand.

Loins-Retail demand is showing increase. Tenderloins are trending slightly down.

Briskets-Tightening of inventory levels beginning to affect pricing on the upside.

Ground Beef- Retail business also major factor driving business from foodservice.

Pork –

Bellies- Remain great value with supply in excess.

Loins- Tight market continues as retail is driving demand.

Butts- Retail markets driving increase

Ribs- Remain steady.

Chicken/Poultry –

Whole Birds – Suppliers ramping up to meet demand with retail.

White Meat – Demand is up with exports.

Dark Meat- Pricing is steady.

Wings- Market is weaker with cancelled sporting events and foodservice decline

Lamb/Veal – Lamb and Veal Carcass costs are steady.

Domestic- Markets to remain flat with uncertainty in market.

Australian/New Zealand – Markets continue to remain steady with extra supplies on frenched lamb racks.

Formula fed- Steady market. Increased demands and cost on veal shanks as well as osso buco.



BUCKHEAD MEAT™
a Sysco company